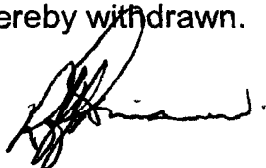

**BOARD NOTICE
RAADSKENNISGEWING**

**BOARD NOTICE 30 OF 2008
FINANCIAL SERVICES BOARD
SHORT-TERM INSURANCE ACT, 1998
(ACT NO. 53 OF 1998)**

RETURN BY INDEPENDENT INTERMEDIARY

I, Robert James Gourlay Barrow, Registrar of Short-term Insurance, hereby notify, in terms of regulation 4.4(a) under the Short-term Insurance Act, 1998, that independent intermediaries, authorised as contemplated in regulation 4.1, shall within the period prescribed in subparagraph (iii) of this regulation submit to the South African Insurance Association the return as set out in the Schedule.

Notice 193 of 1998, published in the Gazette on 24 December 1998, is hereby withdrawn.



RJG Barrow,
Registrar of Short-term Insurance

SCHEDULE

RETURN BY AUTHORISED PERSONS IN RESPECT OF THE AMOUNT OF GUARANTEE TO BE FURNISHED BY AN INDEPENDENT INTERMEDIARY IN TERMS OF REGULATION 4.4(a)(i) AND (ii) OF THE SHORT-TERM INSURANCE ACT, 1998 (NO. 53 OF 1998) ("the Act")

NAME OF INDEPENDENT INTERMEDIARY¹:

-
1. Insert the name of the independent intermediary referred to in regulation 4.1(1) of the Act approved as a Financial Services Provider under the Financial Advisory and Intermediary Services Act, 2002 (No. 37 of 2002).

FSP number²:

-
2. Insert the number allocated to the independent intermediary approved as a Financial Services Provider under the Financial Advisory and Intermediary Services Act, 2002 (No. 37 of 2002).

FINANCIAL YEAR ENDED

-
1. The aggregate amount of gross short-term insurance premiums less commissions which became due to short-term insurers and underwriters at Lloyd's during the above year amounted to R
 2. Amount of guarantee required (30 per cent. of the amount in 1.)* R
 3. Less amount of guarantee in force at present R
 4. Amount of additional guarantee required R

Date

Signature of independent intermediary

* Minimum amount R100 000.

Maximum amount R100 000 000, phased in as follows:

1 April 2008 to 31 March 2009 (2008/09)	R 60 000000
1 April 2009 to 31 March 2010 (2009/10)	R 70 000000
1 April 2010 to 31 March 2011 (2010/11)	R 80 000000
1 April 2011 to 31 March 2012 (2011/12)	R 90 000000
1 April 2012 to 31 March 2013 (2012/13)	R100 000000

REPORT -

(1) (in the case of a company) BY AUDITOR in respect of

.....
(NAME OF INDEPENDENT INTERMEDIARY, hereinafter referred to as the "intermediary")

I/We have reviewed the information in the attached return relating to information applicable to the guarantee required in terms of regulation 4.1(2) of the Act. I/We have initialed the return for identification purposes. The financial information on which the return is based, is the responsibility of the company's directors. My/Our responsibility is to report on this return.

My/Our review was generally limited to analytical procedure, to discussion with the company's personnel responsible for financial accounting matters, and to review and analyse certain information. It should be recognised that my/our review did not constitute an audit and may not necessarily have revealed all material facts.

My/Our review revealed nothing which caused me/us to believe that the said intermediary was not in compliance, as at 20.... (last date of intermediary's financial year), with the regulations of the Act.

Signature of auditor/s

Name of auditor/s in block letters

Address

.....
.....
.....
.....

Date

(2) (In the case of any other enterprise than a company) BY INDEPENDENT ACCOUNTING OFFICER in respect of

.....
(NAME OF INDEPENDENT INTERMEDIARY hereinafter referred to as the "intermediary")

I have reviewed the information relating to the guarantee required in terms of regulation 4.1(2) of the Act, reflected in the attached return. I have initialed the return for identification purposes. The financial information on which the return is based, is the responsibility of the members, partners or other persons managing the enterprise. My responsibility is to report on this return.

I have determined that the return is in agreement with the financial statements and the accounting records, and have done so by adopting such procedures and conducting such enquiries in relation to the books of account and records as I considered necessary in the circumstances. It should be recognised that no audit has been performed and my review may not necessarily have revealed all material facts.

My review revealed nothing which caused me to believe that the said intermediary was not in compliance, as at
(last date of intermediary's financial year), with the said regulations of the Act.

Signature of accounting officer *Name of accounting officer in block letters*

Address

.....
.....
.....
.....

Date